

# Preface

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As new taxation system has brought extensive transformation in our country with introduction of **GST** in place of a number of taxes that existed thus far on state and centre level, developers of 'Tally' have affected vast changes in their latest version (*Release 3.0*) of the software that brings you a diverse range of useful features, with the enhanced features for new **GST** regime, including the easier experience for GSTR-1, GSTR-2A, and GSTR-2B reconciliation, the product exudes simplicity and delight for you. You can work in almost all Indian regional languages in this latest version.

Another exclusive feature of this newly launched version namely **TallyPrime (Release 3.0)** is that you can customize its options according to your personal working requirements. As your business grows and transcends state and international borders, you need a business accounting software that keeps pace with your complex business demands and simplifies growth. The software you choose must offer you greater speed, power and reliability, besides having the ability to adapt quickly to your business.

The dynamic features of GST (such as Reverse Charges, Composite and Mixed Supply, ITC, filing GSTR etc.), MIS capabilities and Payment Requests with Payment Gateway and UPI support in **TallyPrime (Release 3.0)** are designed to simplify your business operations, while giving you complete control over your accounting, inventory and statutory processes. Multi-lingual and data synchronisation capabilities allow you to transact business without language barriers or geographical boundaries.

This book lists in detail different features for using TallyPrime for Business owners, Accountants and GST Practitioners. You can learn to do all procedures of accounting with respect to Payroll, Job Work, Banking, GST, TDS, TCS, POS, Job Costing, Edit Logs etc. Various tax systems have been described, not only from the point of view of its applications in the software, but also for its conceptual understanding so that users wouldn't need to buy a separate book for getting knowledge of the new tax systems. It is sincerely hoped that users of Tally will be able to use the book for learning all aspects of TallyPrime independently and move forward for a bright future.

-Author

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